



COMPASS

October 2022

# Paterson Market Insights

# Paterson

OCTOBER 2022

## UNDER CONTRACT

**42**  
Total  
Properties

**\$389K**  
Average  
Price

**\$399K**  
Median  
Price

**31%**  
Increase From  
Oct 2021

**17%**  
Increase From  
Oct 2021

**18%**  
Increase From  
Oct 2021

## UNITS SOLD

**40**  
Total  
Properties

**\$347K**  
Average  
Price

**\$362K**  
Median  
Price

**11%**  
Increase From  
Oct 2021

**-3%**  
Decrease From  
Oct 2021

**7%**  
Increase From  
Oct 2021

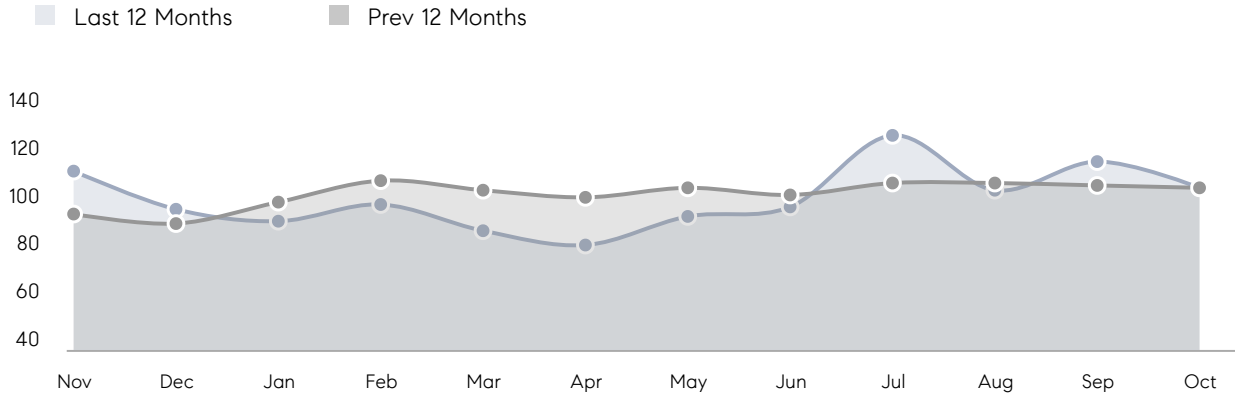
## Property Statistics

|                |                    | Oct 2022  | Oct 2021  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 40        | 51        | -22%     |
|                | % OF ASKING PRICE  | 101%      | 103%      |          |
|                | AVERAGE SOLD PRICE | \$347,510 | \$358,414 | -3.0%    |
|                | # OF CONTRACTS     | 42        | 32        | 31.3%    |
|                | NEW LISTINGS       | 33        | 38        | -13%     |
| Houses         | AVERAGE DOM        | 35        | 51        | -31%     |
|                | % OF ASKING PRICE  | 101%      | 104%      |          |
|                | AVERAGE SOLD PRICE | \$379,480 | \$370,091 | 3%       |
|                | # OF CONTRACTS     | 38        | 29        | 31%      |
|                | NEW LISTINGS       | 28        | 34        | -18%     |
| Condo/Co-op/TH | AVERAGE DOM        | 53        | 57        | -7%      |
|                | % OF ASKING PRICE  | 103%      | 99%       |          |
|                | AVERAGE SOLD PRICE | \$251,600 | \$229,967 | 9%       |
|                | # OF CONTRACTS     | 4         | 3         | 33%      |
|                | NEW LISTINGS       | 5         | 4         | 25%      |

# Paterson

OCTOBER 2022

## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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